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### \*\*\*PRESS RELEASE \*\*\*

# Manpower Monthly Employment Report: San Diego's economy adds 13,100 jobs as unemployment remains flat

SAN DIEGO – San Diego's job growth continued through November, as the region's employers added 13,100 jobs while the unemployment rate remained flat. The region's employment growth far outpaced the impressive national figures that were widely reported two weeks ago.

These findings are part of the California Employment Development Department monthly employment report, which was released this morning. Using the report, San Diego Regional EDC conducts its own analysis – the Manpower Monthly Report – to understand how the region's economy is performing. The report is sponsored by Manpower San Diego.

## HIGHLIGHTS



**EMPLOYMENT** grew by **13,100** jobs this month and **43,000** jobs from the prior year.



**UNEMPLOYMENT** remained at **5.8 percent**, **down 1.2 points** from November 2013.



**PRIVATE SECTOR** jobs grew by **3.7 percent** from the previous year.



**STAFFING** industry employment grew by more than **5.8 percent** from the prior year.



**PRIVATE SERVICE-PROVIDER** growth offset losses in goods production in November.

## **Key Findings Include**

- The unemployment rate remained flat, but the region added 4,000 new labor force participants, indicating job seekers are still finding employment.
- From November 2013 to November 2014, the region added a total of 43,000 jobs—the highest annual reported figure since March 2013.
- Key sectors like ship and boat building, scientific R&D, health care and tourism drove much of the growth.

### Mike Combs, research manager at San Diego

**Regional EDC:** "We figured San Diego's numbers would be great since the U.S. reported very strong figures a few weeks ago, but we didn't expect local growth to be this outstanding."

**Phil Blair, president and CEO of Manpower San Diego:** "I can't understate how impressive San Diego's jobs numbers are this month. We're far exceeding even the most optimistic expectations, and continue to lead the way. It's been an exciting year for growth."

To learn more about where San Diego stacks up with our peer metropolitan areas across the U.S., please refer to the Quarterly Economic Snapshot or Economic Dashboard.

Please view the complete analysis here: <a href="http://www.sandiegobusiness.org/blog/san-diego/manpower-employment-report-november-2014">http://www.sandiegobusiness.org/blog/san-diego/manpower-employment-report-november-2014</a>

## **About San Diego Regional Economic Development Corporation**

San Diego Regional Economic Development Corporation's (EDC's) mission is to maximize the region's economic prosperity and global competitiveness. As an independently funded non-profit fueled by more than 160 companies and organizations, EDC works to attract, retain and expand companies and the talent pool across the region's three traded economies: military, tourism and innovation. <a href="mailto:sandiegobusiness.org">sandiegobusiness.org</a>

### **About Manpower**

For more than 60 years, Manpower has been dedicated to enriching people's lives with meaningful employment and development opportunities, and providing companies with innovative workforce solutions that help them increase agility, improve productivity and boost the bottom line.

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