



For Immediate Release
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***PRESS RELEASE ***

Manpower Monthly Employment Report: San Diego's unemployment rate falls to 4.6 percent, the lowest since 2007

SAN DIEGO – [San Diego's unemployment rate fell to 4.6 percent](#) in September, according to statewide data released today from the California Employment Development Department (EDD) for the September 2015 period. This is the lowest unemployment rate since June 2007.

HIGHLIGHTS

-  **EMPLOYMENT** grew by **46,900 jobs** or **3.5 percent** from the previous year.
-  **UNEMPLOYMENT** fell to **4.6 percent**, the lowest since **June 2007**.
-  **PRIVATE SECTOR** employment grew by **3.8 percent** from September 2014.
-  **GOODS-PRODUCERS** grew by **17.3 percent** from September 2014 to September 2015.
-  **TRADED ECONOMIES** sectors **drove majority of the annual job growth**.

Despite another weak U.S. jobs report released earlier this month, San Diego showed more strong signs of growth led by important traded sectors and sectors with high-wages. San Diego's labor force is up by 22,300 people from September 2014 and unemployment is down 21,900 people over that same period—all amid solid and increasing employment growth.

Key Findings:

- At **3.5 percent**, San Diego's job growth rate outpaced the national average of **2.1 percent**, adding **46,900 jobs** from the previous year.
- The total private sector grew by **3.8 percent**, out-pacing the private U.S. growth rate of **2.4 percent**.
- From September 2014 to September 2015, the manufacturing industry added **2,500 jobs** and grew by **2.6 percent**.
- The tourism industry picked back up after signs of slowing last month, adding **10,100 jobs** and accounting for **23.5 percent** of the region's growth.

Phil Blair, executive officer at Manpower San Diego said, "The September employment report was even better than expected, as the regional economy looks to be picking up speed toward the end of 2015. We saw a disappointing national jobs report released earlier this month, but it was just the opposite in San Diego, with outstanding job growth driven by our construction, manufacturing, and technology sectors."

Mike Combs, research manager at San Diego Regional EDC said, “It is always a great sign when growth is driven by high-tech sectors and goods-producing industries like construction and manufacturing. These tend to be high paying jobs, and these industries tend to be more connected to local suppliers, which leads to even greater impacts throughout the region’s economy.”

These findings are part of the California Employment Development Department monthly employment report, which was released this morning. Using the report, San Diego Regional EDC conducts its own analysis – the Manpower Monthly Report – to understand how the region’s economy is performing. The report is sponsored by Manpower San Diego.

To learn more about where San Diego stacks up with our peer metropolitan areas across the U.S., please refer to the [Economic Dashboard](#).

Please view the complete analysis here: <http://www.sandiegobusiness.org/blog/san-diego/manpower-employment-report-september-2015>

About San Diego Regional Economic Development Corporation

San Diego Regional Economic Development Corporation’s (EDC’s) mission is to maximize the region’s economic prosperity and global competitiveness. As an independently funded non-profit fueled by more than 160 companies and organizations, EDC works to attract, retain and expand companies and the talent pool across the region’s three traded economies: military, tourism and innovation. sandiegobusiness.org

About Manpower

For more than 60 years, Manpower has been dedicated to enriching people's lives with meaningful employment and development opportunities, and providing companies with innovative workforce solutions that help them increase agility, improve productivity and boost the bottom line.

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