



For Immediate Release
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***PRESS RELEASE ***

Manpower Monthly Employment Report: San Diego's unemployment rate falls to 4.8 percent

SAN DIEGO – As we near the end of 2015, San Diego continues to outpace the U.S. employment growth rate, according to statewide data released by the California Employment Development Department (EDD) for the November 2015 period.

HIGHLIGHTS

-  **EMPLOYMENT** grew by **37,800 jobs** or 2.7 percent from the previous year.
-  **UNEMPLOYMENT** fell to 4.8 percent and is still 1.2 points lower than November 2014.
-  **PRIVATE SECTOR** employment grew by 3.1 percent from November 2014.
-  **SHIP AND BOAT BUILDING** grew by 10.3 percent from the previous year.
-  **HEALTH CARE** accounted for one-quarter of all employment growth since November 2014.

November's employment numbers included positive signs for the region's economy, particularly when compared to 2014. The region has 13,200 more people in the labor force, 17,000 fewer unemployed and has added more than **37,800 jobs**. Continually, November's unemployment rate fell to **4.8 percent**, down 0.2 points from the previous month.

Key Findings:

- Key drivers for economic growth included the region's healthcare sector, which added **8,600 jobs** and accounted for

roughly one quarter of the region's private job growth.

- The ship and boat building industry continued to grow at an outstanding rate of 10.3 percent.
- Private employment drove **92.1 percent** of all employment growth. The total private sector grew by **3.1 percent**, out-pacing the private U.S. growth rate of 2.2 percent.
- The San Diego region is still expected to average **3.1 percent** annual growth in 2015, compared to only 2.3 percent in 2014.

Phil Blair, executive officer at Manpower San Diego said, "When an influx of people join the labor force and begin seeking employment, you generally see a lag before they find jobs. In October, a substantial amount of people joined the labor force, but reported as unemployed. In November, it appears as though those people found jobs, as we saw no change in the labor force, but a significant reduction in unemployment."

Mike Combs, research manager at San Diego Regional EDC said, “San Diego’s economy is being driven by growth in high-tech sectors and accessible industries like construction, manufacturing and health care. Growth in these industries is driving down unemployment and providing mid-to-high wage jobs for thousands of San Diegans.”

These findings are part of the California Employment Development Department monthly employment report, which was released this morning. Using the report, San Diego Regional EDC conducts its own analysis – the Manpower Monthly Report – to understand how the region’s economy is performing. The report is sponsored by Manpower San Diego.

To learn more about where San Diego stacks up with our peer metropolitan areas across the U.S., please refer to the [Economic Dashboard](#).

Please view the complete analysis here: <http://www.sandiegobusiness.org/blog/san-diego/manpower-employment-report-november-2015>.

You are welcome to use graphs and charts from the study with proper image credit to EDC.

About San Diego Regional Economic Development Corporation

San Diego Regional Economic Development Corporation’s (EDC’s) mission is to maximize the region’s economic prosperity and global competitiveness. As an independently funded non-profit fueled by more than 160 companies and organizations, EDC works to attract, retain and expand companies and the talent pool across the region’s three traded economies: military, tourism and innovation. sandiegobusiness.org

About Manpower

For more than 60 years, Manpower has been dedicated to enriching people's lives with meaningful employment and development opportunities, and providing companies with innovative workforce solutions that help them increase agility, improve productivity and boost the bottom line. manpower.com

