



For Immediate Release

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San Diego Regional EDC releases independent economic analysis of SoccerCity SD proposal
At completion, mixed-use project estimated to add \$2.8 billion to the regional economy annually

SAN DIEGO – San Diego Regional EDC, in conjunction with AECOM, has conducted an independent analysis of FS Investors’ plan to redevelop the Qualcomm Stadium Mission Valley site for a Major League Soccer (MLS) stadium. Known as “[SoccerCity SD](#),” the project includes a 30,000 seat MLS stadium, nearly 5,000 residential units, over 2 million square feet of office, 740,000 square feet of retail space, nearly 18,000 total parking spaces, and approximately 55 acres of parks and open space.

At completion, the SoccerCity SD development will have an estimated annual economic impact of **\$2.8 billion** and add **25,750 jobs** to San Diego’s economy. Additional impacts will be generated from the construction phase of the project.

Economic impact numbers are included below:

	Jobs	Wages	GRP
Construction Economic Impacts (SoccerCity SD Development)	41,720*	\$2.4B*	\$3.7B*
Operations Economic Impacts (SoccerCity SD Development)	25,750	\$1.98B**	\$2.8B**

SoccerCity SD Development is inclusive of the MLS Stadium number

*Over the anticipated construction period

**Indicates annual economic impact

“Together with our colleagues at AECOM, we conservatively calculated the project’s economic impact,” said **Mark Cafferty, president & CEO of San Diego Regional EDC**. “A project of this size presents strong economic opportunities for our region. Our hope is that the data we have compiled will help better inform our public dialogue in the weeks ahead.”

The SoccerCity SD economic analysis looked at net new economic impacts for the San Diego region. The numbers are based off construction costs, anticipated employment, residential value, stadium activity and other factors.

Kirby Brady, research director at San Diego Regional EDC, and Bill Anderson, principal/vice president at AECOM, led the analysis team.

Fiscal impacts on SoccerCity SD are forthcoming.

For more information about EDC's research, please visit <http://www.sandiegobusiness.org/research-center>

The information contained in the above release does not imply EDC's endorsement of the SoccerCity SD proposal and should not be taken as such.

About San Diego Regional Economic Development Corporation

San Diego Regional Economic Development Corporation's (EDC's) mission is to maximize the region's economic prosperity and global competitiveness. As an independently funded non-profit fueled by more than 160 companies and organizations, EDC takes a data-driven approach to attracting, retaining and expanding companies and the talent pool across the region's three traded economies: military, tourism and innovation. sandiegobusiness.org

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