San Diego Regional EDC continues to aggregate resources that are available to help San Diego companies through the COVID-19 pandemic. Each program is linked to its source and our economic development team is ready to assist companies with challenges related to this crisis and the ensuing recovery. We continue to monitor new programs as they come online. **This version was updated on 4/7/2020.**

Note: The resources below are offered from local, state, and federal agencies and are not administered by EDC. Programs will be added to this list when they go into effect, or have been approved by the overseeing agency.

LOCAL RESOURCES

San Diego Gas & Electric (SDG&E) - Coronavirus Response

San Diego Gas & Electric (SDG&E) will temporarily suspend service disconnections and waive late payment fees for business customers whose finances have been hit hard by the coronavirus. The company does not charge residential customers a late payment fee. Call the Customer Contact Center at 1-800-411-7343 to make payment arrangements.

The San Diego Foundation - San Diego COVID-19 Community Response Fund

This fund will receive donations and make emergency grants to nonprofit organizations that have deep roots and strong experience supporting impacted communities, particularly those that are disproportionately affected by this global pandemic and its economic consequences. Grant funding will focus on three critical areas: food security, rental and utility assistance, and income replacement or gap funding. In addition, the fund will also provide no-interest loans for non-profits. Organizations are encouraged to apply here.

City of San Diego - Economic Relief Package

The City of San Diego has announced an economic relief package of 6.1 million-dollars that reduces fees, provides certainty and offers support to local employers affected by the global pandemic known as COVID-19. The new programs announced will include the following:

- <u>Tax Certificate Deferral Program:</u> This program will help ensure business owners are not penalized for late renewal submissions for up to 120 days. This program will also include a one-year forgiveness period for Business Tax Certificate penalties and surcharges when reestablishing delinquent accounts.
- <u>Commercial Utility Deferral:</u> This program immediately helps business owners by suspending water billing fees, removing penalties for late payments, and ensuring there are no commercial account shut-offs. This mirrors previous relief provided to families in San Diego struggling to make payments to keep current during uncertain times.
- Extension of All Business Permits: The proposed extension will last for 180 days and can be stretched further upon review. Usually, discretionary items would be automatically closed after 90 days of inactivity. This change will not only allow them to be open longer, but the City will be working with customers on a case by case basis.

South County EDC - Emergency Business Loan Program

South County EDC is offering a no-interest loan to eating establishments in South County in order to provide economic relief to restaurants impacted by COVID-19 and ensure they remain open to provide meals during this national emergency. 50 restaurants in South County will be eligible for a one-time \$5,000 no-interest loan with repayment due on April 1, 2021. Restaurants can apply here.

Local Initiatives Support Coalition - Verizon Small Business Recovery Fund

Fund that will provide grants of up to \$10,000 to businesses and non-profits facing immediate financial pressure because of COVID-19, especially entrepreneurs of color, women-owned businesses, and other enterprises coming from underserved communities. Funds must be used on payroll, rent, utilities, outstanding debts to vendors, or any other immediate operational costs. For more information and **to apply**, please visit: <u>lisc.org/VerizonFund</u>

United Way San Diego - San Diego Worker Assistance Initiative

As part of the greater San Diego COVID-19 Community Response Fund, the San Diego Worker Assistance Initiative provides flexible resources to individuals impacted by layoffs and reduced working hours implemented by employers as a result of the pandemic. The initiative will offer financial support to low-wage workers in the form of subsidies for utilities and rent/mortgage payments. Apply here (application also available in Spanish).

San Diego Workforce Partnership - Business Support

SDWP is providing support services to companies considering work stoppages, layoffs, and furloughs. They are hosting webinars every Monday, Wednesday, and Friday at 10am for affected workers covering topics such as filing for unemployment insurance, reemployment, and health insurance and retirement assets. Register here. Companies can request assistance from The Workforce Partnership by filling out this form.



LOCAL RESOURCES CONTINUED

Sempra Energy - Nonprofit Hardship Fund

Program that is providing grants ranging from \$500 to \$50,000 to small and medium-sized non-profit organizations serving people and families significantly affected by COVID-19. Organizations must have a charitable status under status 501(c)(3), be providing critical services to individuals and families affected by the pandemic such as health, education, welfare or social services. For more information, please reference the FAQ sheet. Apply here.

San Diego Grantmakers/ International Rescue Committee - Women's Empowerment Loan Fund (WELF)

Loan fund that provides low cost financing to women-owned businesses in San Diego. In addition to the loans which will range from \$5,000 to \$25,000, the program includes resources such as expert coaching and assistance from the International Rescue Committee. For more information and to apply, see here.

CALIFORNIA STATE RESOURCES

CA Infrastructure and Economic Development Bank (IBANK) - Disaster Relief Loan Guarantee Program (DRLGP)

IBank will issue loan guarantees up to 95 percent of the loan through its partner Financial Development Corporations to help small business borrowers who were impacted by disasters or public safety power shutoffs and who need term loans or lines of credit for working capital. Small businesses, including small farms, nurseries, agriculture-related enterprises and nonprofits that have suffered an economic loss and/or physical damage may apply. This disaster program will help lenders and small businesses by providing loan guarantees of up to \$1 million for small business borrowers in declared disaster areas. Access to IBank's Disaster Relief Loan Guarantee Program and Jump Start Loan Program can be made through its partner Financial Development Corporations (FDCs). The local FDC in San Diego is CDC Small Business Finance.

CA Infrastructure and Economic Development Bank (IBANK) - Jump Start Loan Program

IBank is offering loans from \$500 to \$10,000 to low-wealth entrepreneurs in the declared disaster and emergency areas through its Jump Start Loan Program. IBank established the Jump Start Loan Program in 2016 as a small loan and financial literacy/technical assistance program designed for low-income small businesses in low-wealth communities, including businesses owned by women, minorities, veterans, people with disabilities and those previously incarcerated. Access to IBank's Disaster Relief Loan Guarantee Program and Jump Start Loan Program can be made through its partner Financial Development Corporations (FDCs). The local FDC in San Diego is CDC Small Business Finance.

California Pollution Control Financing Authority (CPCFA) - California Capital Access Program (CalCAP) for Small Business

The California Capital Access Program for Small Business (CalCAP SB or Program) encourages banks and other financial institutions to make loans to small businesses that have difficulty obtaining financing. If you own a small business and need a loan for start-up, expansion or working capital, you may receive more favorable loan terms from a lender if your loan is enrolled in the CalCAP Loan Loss Reserve Program. This program helps communities by providing financing to businesses that create jobs and improve the economy. Loans are available up to \$5 million. CalCAP is a loan loss reserve program which may provide up to 100% coverage on losses as a result of certain loan defaults. With CalCAP portfolio support, a lender may be more comfortable underwriting small business loans. CalCAP lenders within San Diego County include CDC Small Business Finance in Point Loma and First Choice Bank in Chula Vista. For more information, please contact CalCAP@ treasurer.ca.gov

State of California: Employment Development Department - Work Sharing Program

Employers experiencing a slowdown in their businesses or services as a result of the coronavirus impact on the economy may apply for the UI Work Sharing Program. This program allows employers to seek an alternative to layoffs — retaining their trained employees by reducing their hours and wages that can be partially offset with UI benefits. Workers of employers who are approved to participate in the Work Sharing Program receive the percentage of their weekly UI benefit amount based on the percentage of hours and wages reduced, not to exceed 60 percent. To participate, employers must meet all of the following requirements. For more information, please reference the FAQ sheets for employers and employees. Apply here.

State of California: Employment Development Department - Tax Assistance

Employers experiencing a hardship as a result of COVID-19 may request up to a 60-day extension of time from the EDD to file their state payroll reports and/or deposit state payroll taxes without penalty or interest. A written request for extension must be received within 60 days from the original delinquent date of the payment or return.



SAN DIEGO REGION:

CORONAVIRUS (COVID-19) - BUSINESS RESOURCE GUIDE

CALIFORNIA STATE RESOURCES CONTINUED

State of California: Employment Development Department - Rapid Response Services for Businesses

Rapid Response is a proactive, business-focused program designed to assist companies facing potential layoffs or plant closures. Rapid Response teams provide early intervention assistance to help avert potential layoffs, and immediate onsite services to assist workers facing job losses. Rapid Response services are tailored to each company based on the needs of the affected employees. These services are carried out by state and local workforce development agencies in partnership with the America's Job Center of California network.

Franchise Tax Board (FTB) - Tax Filing Extension

This relief includes moving the various tax filing and payment deadlines that occur on March 15, 2020, through June 15, 2020, to June 15, 2020. This includes:

- Partnerships and LLCs who are taxed as partnerships whose tax returns are due on March 15 now have a 90-day extension to file and pay by June 15.
- Individual filers whose tax returns are due on April 15 now have a 60-day extension to file and pay by June 15.
- Quarterly estimated tax payments due on April 15 now have a 60-day extension to pay by June 15.
- The FTB's June 15 extended due date may be pushed back even further if the Internal Revenue Service grants a longer relief period.
- Taxpayers claiming the special COVID-19 relief should write the name of the state of emergency (for example, COVID-19) in black ink at the top of the tax return to alert FTB of the special extension period. If taxpayers are e-filing, they should follow the software instructions to enter disaster information.
- For more information, please reference the Franchise Tax Board <u>FAO page</u>

FEDERAL RESOURCES

U.S. Small Business Administration - Economic Injury Disaster Loan (EIDL)

EIDLs provide the necessary working capital to help small businesses and non-profits survive until normal operations resume after a disaster. Small businesses are eligible for loans of up to \$2 million with a maturity of up to 30 years at a 3.75% rate for companies and 2.75% for non-profits. In addition, grants of up to \$10,000 are available to eligible applicants (see below). Employers CANNOT apply for both an EIDL and PPP loan if it is for the same expense. Instead, employers can, for example, leverage an EIDL loan for fixed expenses and a PPP loan for payroll. Please refer to the U.S. Chamber of Commerce's <u>EIDL Guide</u> for more information. Apply here.

U.S. Small Business Administration - EIDL Forgiveness/Advance

This grant is part of the new streamlined Economic Injury Disaster Loan application and is intended for employers to maintain payroll, meet increased costs, make rent payments, and repay obligations that cannot be met due to lost revenue. If you have applied for an EIDL loan before 3/29/20, you will have to re-apply to receive the \$10,000. Applications after 3/29/20 will include the option to request the 10k advance. Employers may be eligible for the grant event if they do not qualify for an EIDL loan.

U.S. Small Business Administration - Express Bridge Loan (EBL)

The program enables small businesses who currently have a business relationship with an SBA Express lender to access a streamlined emergency loan of up to \$25,000 for disaster-related purposes. This resource aims to bridge the gap for businesses as they await a decision for an Economic Injury Disaster Loan.

U.S. Small Business Administration (Stimulus Package) - Paycheck Protection Program

Part of the recently passed stimulus package, the \$349 billion program will provide partially forgivable, low-interest loans to businesses with 500 employees or fewer. Loans can be used to offset operating costs including payroll, retirement benefits, mortgage/rent and utilities. If used for allowable costs only, and if the company maintains the same number of employees, 8 weeks of operating costs can be forgiven. Companies are encouraged to apply through their existing SBA Lender. Please reference this guide and checklist as well as the FAQ sheet.

U.S. Small Business Administration (Stimulus Package) - Employee Retention Tax Credit

Program that is part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act and for employers who are closed, partially closed, or experiencing significant revenue losses as a result of COVID-19. Private employers, including non-profits, that have experienced a decline in gross receipts by more than 50% in a quarter compared to the same quarter in 2019. Employers who receive a Paycheck Protection Program (PPP) loan are not eligible for a tax credit. The new employee retention tax credit is a 50% tax credit for the first \$10,000 of compensation, including the employer portion of health benefits, for each eligible employee. For full program details, please refer to the U.S. Chamber of Commerce's ERTC Guide.

FEDERAL RESOURCES CONTINUED

For more information and/or assistance with any SBA program, please reference this <u>spreadsheet</u> that breaks down all available SBA disaster loan programs. For assistance from the San Diego and Imperial <u>Small Business Development Center</u> (SBDC) please contact Desiree Dolores, <u>ddolores@swccd.edu</u>

Department of Labor - Families First Coronavirus Response Act (FFCRA)

The FFCRA requires certain employers to provide their employees with paid sick leave or expanded family and medical leave for specified reasons related to COVID-19. These provisions will apply through December 31, 2020. The Act expands paid leave benefits in two ways: emergency paid sick leave (COVID -PSL) and extended family medical leave (EFMLA) and provides employers with tax breaks designed to offset the costs of providing paid leave. Employers with 500 employees or fewer are eligible for this small business exemption however, businesses with fewer than 50 employees can be exempted "when the imposition of such requirements would jeopardize the viability of the business as a going concern." Please refer to the DOL's FAQ here.

Export-Import Bank of the United States (EXIM) - Coronavirus Response

- <u>Bridge Financing Program</u> Available to foreign borrowers for an initial period of one year but could be extended depending on economic conditions and demand. EXIM determined that the foreign customers of U.S. exporters are expected to need several billion dollars in temporary, short-term bridge financing to enable them to acquire U.S. goods and services. Any foreign buyer of capital equipment that needs longer term repayment terms in eligible. More details <u>here</u>.
- Working Capital Guarantee Program (WCGP) Facilitates loans from commercial lenders to creditworthy U.S. businesses
 that export over the term of the loan. WCGP is a conditional product where the Guaranteed Lender must demonstrate
 compliance with certain requirements mostly related to the asset-based lending structure. 90 percent of the principal and
 accrued interest on a loan in covered through the WCGP for the lender. For more information, please watch this overview and/
 or schedule a free consultation.
- Pre-Delivery/ Pre-Export Financing Program American manufacturers of large-scale items (aircraft, satellites, etc.) often rely on partial, advance payments, or "progress delivery payments," during production. However, their international customers may be unable to finance pre-export payments due to temporary liquidity problems caused by the COVID-19 crisis. EXIM will temporarily expand its Pre-Export Payment Policy for a one-year term for transactions in which EXIM is not providing the long-term financing (such as turbines, locomotives and aircraft) to the buyer and to manufacturing sectors whose international buyers have traditionally not participated but may be interested now due to a lack of commercial financing. Businesses with medium or long term payment terms with international buyers under contract are eligible. More details here.
- Supply Chain Financing Guarantee Program Program that enables suppliers to sell their accounts receivable to a lender to obtain early payment of invoices at a discounted rate, while EXIM guarantees the lender's purchase of the accounts receivable. This helps suppliers obtain cash quickly (often at lower rates that reflect the credit of the buyer) and increase liquidity to fulfill new orders. However, the availability of existing commercial options combined with certain program features suppresses demand for the offering. In light of expected liquidity constraints in exporter supply chains, EXIM will expand the program by relaxing its criteria and increasing its guarantee level. Exporters of goods made in the United States are eligible. More details here.

Contact Sandra Donzella, <u>sandra.donzella@exim.gov</u> for further assistance regarding programs from Export-Import Bank of the United States.



San Diego has a highly collaborative environment for business where the private sector, government, and non-profits work together to assist small businesses across the region. In collaboration with its many partners, San Diego Regional EDC has compiled a list of resources to provide guidance and support during the COVID-19 epidemic.



CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION (CDTFA) government department that oversees California's sales and use, fuel, tobacco, alcohol, and cannabis taxes, as well as a variety of other taxes and fees that fund specific state programs. CDTFA is assisting employers and employees impacted by COVID-19 by granting extensions for filing tax returns, making payments, relief from interest and penalties, and filing a claim for a refund.

cdtfa.ca.gov/services/covid19



CALIFORNIA GOVERNOR'S OFFICE OF BUSINESS AND ECONOMIC DEVELOPMENT (GO-BIZ) serves as the preeminent economic development department representing the state of California. Go-Biz provides an avenue to state-wide resources that can assist businesses and individuals as well as updates from the California Department of Public Health.

business.ca.gov/coronavirus-2019



CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK (IBANK) offers loan programs for businesses affected by disasters in California. IBank, a unit within California Governor's Office of Business and Economic Development (GO-Biz), offers the following loan programs for businesses from one to 750 employees (small businesses): Disaster Relief Loan Guarantee Program (DRLGP) and Jump Start Loan Program

ibank.ca.gov/small-business-finance-center



EAST COUNTY ECONOMIC DEVELOPMENT COUNCIL organization focused on fostering economic prosperity and providing business support within San Diego's East County. East County EDC offers Connectory, a business-to-business marketing, information, and communication tool which links San Diego companies to firms globally that may need their products, technologies, and services. Businesses can be listed for free.

connectory.com



FRANCHISE TAX BOARD responsible for administering personal income tax and corporation tax within the state of California. The agency assists taxpayers in filing tax returns in a timely and accurate manner while ensuring the correct amount is paid to fund services important to Californians. Special tax relief is available to taxpayers affected by COVID-19.

ftb.ca.gov/about-ftb/newsroom/covid-19/help-with-covid-19



SAN DIEGO AND IMPERIAL SMALL BUSINESS DEVELOPMENT CENTER (SBDC) a resource partner of SBA and California Go-Biz, they provide a vast array of "No Cost" and "Low Cost" support to entrepreneurs and small businesses through their four regional locations in Carlsbad, National City, Linda Vista, and El Centro. They provide guidance on getting access to capital and consulting on overcoming the effects of COVID-19.

sdivsbdc.org



SAN DIEGO GAS & ELECTRIC (SDG&E) regulated public utility that provides service for all residents of San Diego County. SDG&E is offering various services to assist customers such as: payment help, postponement of planned outages, bill discount programs, and a COVID-19 community response fund.



SAN DIEGO WORKFORCE PARTNERSHIP (SDWP) organization focused on providing innovative workforce solutions across San Diego County such as funding and delivering job training programs within in-demand careers. SDWP offers support for businesses that are considering laying off workers in the form of webinars for employees and resources to file for unemployment insurance.

workforce.org/covid-19-bus/



SMALL BUSINESS ADMINISTRATION (SBA) federal agency dedicated to supporting small businesses and providing counseling, capital, and contracting expertise. Small businesses and nonprofits can apply for SBA disaster assistance programs online such as an economic injury disaster loan (EIDL) and seek assistance from their customer service center.

 $\underline{sba.gov/page/coronavirus-covid-19-small-business-guidance-loan-resources}$



SAN DIEGO REGION: ECONOMIC DEVELOPMENT CONTACTS

CITY OF CARLSBAD

1635 Faraday Avenue, Carlsbad, CA 92008 www.carlsbadca.gov www.CarlsbadLifeInAction.com

David Graham

Innovation & Economic Dev. Director Phone: (760) 434-5992 Email: David.graham@carlsbadca.gov

CITY OF CHULA VISTA

276 Fourth Avenue, Chula Vista, CA 91910 www.chulavistaca.gov

Kevin Pointer

Senior Economic Dev. Specialist Phone: (619)691-5248 Email: kpointer@chulavistaca.gov

CITY OF CORONADO

1825 Strand Way, Coronado, CA 92118 www.coronado.ca.us

Richard Grunow

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CITY OF DEL MAR

1050 Camino Del Mar, Del Mar, CA 92014 www.delmar.ca.us

Joseph Smith

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CITY OF EL CAJON

200 East Main Street, El Cajon, CA 92020 www.cityofelcajon.us

Anthony Shute

Director of Community Development Phone: (619)441-1705 Email: tonys@cityofelcajon.us

CITY OF ENCINITAS

505 S. Vulcan Avenue, Encinitas, CA 92024-3633 www.encinitasca.gov

Mark Delin

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CITY OF ESCONDIDO

201 N Broadway, Escondido, CA 92025 www.escondido.org

Amber Tarrac

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CITY OF IMPERIAL BEACH

825 Imperial Beach Blvd., Imperial Beach, CA 91932 www.imperialbeachca.gov

Tyler Foltz

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CITY OF LA MESA

8130 Allison Avenue, La Mesa, CA 91941 www.cityoflamesa.us

Lyn Dedmon

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CITY OF LEMON GROVE

3232 Main Street, Lemon Grove, CA 91945 www.lemongrove.ca.gov

Noah Alvey

Community Development Manager Phone: (619) 825-3812 Email: nalvey@lemongrove.ca.gov

CITY OF NATIONAL CITY

1243 National City Blvd, National City, CA 91950 www.nationalcityca.gov

Megan Gamwell

Economic Development Specialist Phone: (619) 336-4216 Email: mgamwell@nationalcityca.gov

CITY OF OCEANSIDE

300 N. Coast Highway www.ci.oceanside.ca.us

Patricia Mosher

Economic Development Specilist Phone: (760) 435-3357 Email: pmosher@oceansideca.org



SAN DIEGO REGION: ECONOMIC DEVELOPMENT CONTACTS

CITY OF POWAY

13325 Civic Center Drive, Poway, CA 92064 www.poway.org

Craig Ruiz

Economic Development Aministrator Phone: (858) 668-4509 Email: cruiz@poway.org

CITY OF SAN DIEGO

Economic Development Department 1200 Third Ave., 14th Floor [MS 56D] San Diego, CA 92101 www.sandiego.gov

Elizabeth Studebaker

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Email: estudebaker@sandiego.gov

CITY OF SAN MARCOS

1 Civic Center Drive, San Marcos, CA 92069 www.san-marcos.net

Tess Sangster

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CITY OF SANTEE

10601 Magnolia Avenue, Santee, CA 92071 www.cityofsanteeca.gov

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CITY OF SOLANA BEACH

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Joseph Lim

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CITY OF VISTA

600 Eucalyptus Avenue, Vista, CA 92084 www.cityofvista.com

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SAN DIEGO REGIONAL ECONOMIC DEV. CORP.

530 B st., San Diego, CA 92101 www.sandiegobusiness.org

Matthew Sanford

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SAN DIEGO NORTH COUNTY ECONOMIC DEVELOPMENT COUNCIL

100 E San Marcos Blvd, Suite 400, San Marcos, CA 92069 www.sdnedc.org

W. Erik Bruvold

Chief Executive Officer Phone: (760) 510-5919 Email: ebruvold@sdnedc.org

SAN DIEGO EAST COUNTY ECONOMIC DEVELOPMENT COUNCIL

127 East Lexington Avenue, El Cajon, CA 92020 www.eastcountyedc.org

Jo-Marie Diamond

President & CEO Phone: (619) 258-3670

Email: jo-marie.diamond@eastcountyedc.org

SOUTH COUNTY ECONOMIC DEV. COUNCIL

780 Bay Blvd, Ste 204, Chula Vista, CA 91910 www.southcountyedc.com

Efrain Ibarra

Chief Executive Officer (Interim) Phone: (619) 424-5143

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