

EDC's Traded Clusters: 2023 Update

Every year, San Diego Regional EDC Research Bureau updates high-level data for our region's [key industries](#). Industry data are updated every June and include total number of jobs, average wages, and total establishments.

These industry data are reflected in EDC's new [Traded Clusters Dashboard](#), an interactive tool that explores employment concentrations and changes over time across the San Diego region.

Data are sourced through the Bureau of Labor Statistics' [Quarterly Census of Employment and Wages \(QCEW\)](#) survey. Each quarter, the QCEW survey collects employer data on employment and wages, covering more than 95 percent of U.S. jobs. The survey does not capture self-employment. QCEW uses North American Industry Classification System (NAICS) codes to record data by industry. Data are released six months after the close of the recorded quarter. Complete annual data is not available until June of the following year.

Technical notes

The [Annual Refiling Survey](#) is conducted on a three-year cycle to ensure the maintenance of accurate records so each establishment is associated with the correct NAICS industry code and geography. Establishments might be geographically reclassified because of economic events or administrative changes. For example, economic change would come from an establishment relocating its operations; an administrative change would come from an establishment correcting its county designation. The updated establishment records are introduced in the first quarter of the following year.

It is important to note that NAICS codes are reviewed every five years to determine if there are any necessary changes. EDC's industry definitions are revisited and updated according to the latest NAICS codes. QCEW data are recorded in the most recent version of NAICS. In 2022, the NAICS codes were updated again and will be used through 2026. For more information on NAICS code changes and the updating process, please refer to the [NAICS association website](#). After a careful assessment, it was determined that none of the 2022 NAICS updates affected the reporting of our industry definitions.

EDC's industries are defined by groupings of NAICS codes. Industry definitions by NAICS were assessed by the EDC Research Bureau by evaluating the composition of each key industry in the economic context of the region. Our Traded Clusters schema consists of four traded industry clusters—local, innovation, military, and tourism—and 15 industries. Unclassified industries are not captured due to being a statistically insignificant number. To request the list of NAICS for a certain industry, please reach out to research@sandiegobusinness.org.

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